

INFORMATION SHEET FOR DEPOSITORS

Deposits with Bank Handlowy w Warszawie S.A. are guaranteed by:	the Bank Guarantee Fund ¹⁾
Limit of protection:	the Polish zloty equivalent of EUR100 000 per depositor per member of the guarantee system. ²⁾ Bank Handlowy w Warszawie S. A. uses the following trademarks: Citi Handlowy.
If the depositor holds more than one deposit at the same member of the guarantee system:	all the deposits at the same member of the guarantee system are aggregated and the total is subject to the limit of the Polish zloty equivalent of EUR100 000 ³⁾
If the depositor has a joint account with another person/other persons:	the limit of the Polish zloty equivalent of EUR 100 000 applies to each depositor separately ⁴⁾
The reimbursement period in the event of insolvency of a member of the guarantee system:	7 business days ⁵⁾
Currency of reimbursement:	Polish zloty
Contact:	Bank Guarantee Fund ul. ks. Ignacego Jana Skorupki 4, 00-546 Warsaw Phone number: 22 58 30 700, 22 58 30 701 Fax number: 22 58 30 589 Email: kancelaria@bfg.pl
Further information:	https://www.bfg.pl/
Acknowledgement of receipt by the depositor: ⁶⁾	

Further information:

¹⁾ The system responsible for deposit protection.

The Bank Guarantee Fund is responsible for deposit protection.

²⁾³⁾ General limit of protection.

If a deposit is unavailable because a member of the guarantee system is unable to meet its financial obligations, depositors are repaid by the Bank Guarantee Fund. The reimbursement covers at maximum EUR 100 000 per depositor per member of the guarantee system. This means that all the deposits at the same member of the guarantee system are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with the Polish zloty equivalent of EUR 90 000 and a current account with the Polish zloty equivalent of EUR 20 000 at the same member of the guarantee system, he or she will only be repaid the Polish zloty equivalent of EUR 100 000.

This method is also be applied if a member of the guarantee system operates under different trademarks. Bank Handlowy w Warszawie S. A. also trades under Citi Handlowy: This means that all the deposits with one or more of these trademarks are in total covered up to the Polish zloty equivalent of EUR 100 000. The mid exchange rate as announced by the National Bank of Poland on the date the guarantee condition, within the meaning assigned by Article 2.10 of the Polish Act on the Bank Guarantee Fund, the Deposit Guarantee System and Forced Resolution of 10 June 2016 (Journal of Laws, item 996), is met for the member of the deposit guarantee system, is used for the conversion of the euro amount into its Polish zloty equivalent.

⁴⁾ Limit of protection for joint accounts.

In the event of joint accounts, the limit of the Polish zloty equivalent of EUR 100 000 applies to each depositor. However, deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping without legal personality which, however, has been granted capacity under another act, are aggregated and treated as a deposit of a single depositor for the purpose of calculating the upper limit of the Polish zloty equivalent of EUR 100 000.

If funds of or amounts due to a depositor who is a natural person have arisen from:

1) the sale of:

- a) a plot of land with a detached house thereon within the meaning assigned by the Construction Act of 7 July 1994 (Journal of Laws of 2016, item 290, as amended), a part of or an interest therein;
- b) public lease (right of perpetual usufruct) of a plot of land with a detached house thereon within the meaning assigned by the Construction Act of 7 July 1994, or an interest therein;
- c) an individual apartment within the meaning of the Act on Title to Apartments of 24 June 1994 (Journal of Laws of 2015, item 1892) which constitutes an individual lot or an interest therein; a plot of land or an interest therein, or public lease of a plot of land or an interest therein, associated with the apartment;
- d) cooperative title of ownership to a residential apartment or an interest therein - provided that the sale was not made as part of business activities.

2) the division of property for a depositor by agreement or judicial decree after the termination of community property;

3) the acquisition of an inheritance, receipt of a bequest or a legitim by a depositor;

4) the payment of the sum insured under a life assurance policy upon the death of an insured person or upon reaching a certain age thereby;

5) the payment of the sum insured under an accident insurance policy upon the bodily injury, health disturbance or death of an insured person resulting from an accident;

6) the payment of severance pay on the terms and conditions and in the amount as set out in other regulations;

7) the payment of a retirement or disability severance pay as referred to in Article 921.§1 of the Labour Code of 26 June 1974 (Journal of Laws of 2014, item 1502, as amended) or in other regulations, on the terms and conditions and in the amount as set out in such other regulations

- they are covered, for three months after their credit to the account or arising of amounts due, up to the amount of the difference between two times the limit of the Polish zloty equivalent of EUR 100 000 and the lower of the total other funds of or amounts due of a depositor and the limit of the Polish zloty equivalent of EUR 100 000.

After that period, funds of or amounts due to a depositor are covered by the mandatory deposit guarantee system on the general terms and conditions, i.e. up to the Polish zloty equivalent of EUR 100 000. Where funds have arisen from the payment of restitution or compensation for injury, restitution or compensation referred to in Article 552 of the Criminal Procedure Code of 6 June 1997 (Journal of Laws, item 555, as amended), they are covered for three months after their credit to the account or arising of amounts due - in full. After that period, such funds or amounts due are covered by the mandatory deposit guarantee system on the general terms and conditions, i.e. up to the Polish zloty equivalent of EUR 100 000. Further information can be obtained under <https://www.bfg.pl>.

⁵⁾ Reimbursement.

The entity responsible for the reimbursement of guaranteed funds is the Bank Guarantee Fund (ul. ks. Ignacego Jana Skorupki 4, 00-546 Warsaw, phone: 22 58 30 589, email: kancelaria@bfg.pl, website: <https://www.bfg.pl>). The reimbursement takes place (in the amount of the Polish zloty equivalent of EUR 100000) at the latest within 7 business days after the date the guarantee condition, within the meaning assigned by Article 2.10 of the Act on the Bank Guarantee Fund, the Deposit Guarantee System and Forced Resolution of 10 June 2016, is met for the member of the deposit guarantee system.

In the cases set out in Article 36 of the Act on the Bank Guarantee Fund, the Deposit Guarantee System and Forced Resolution of 10 June 2016 the 7-day period may be extended. If the guaranteed funds have not been repaid within these deadlines, the depositor should contact the Bank Guarantee Fund since the time to claim reimbursement may be barred after a certain time limit. Further information can be obtained under <https://www.bfg.pl>.

⁶⁾ If a depositor makes use of internet banking, an information sheet may be made available and the acknowledgement of its receipt may be made by way of electronic communication means

Other important information.

In general, deposits of all retail customers and businesses are covered by deposit guarantee systems. Exceptions for certain deposits are stated on the website of the relevant deposit guarantee system. The member of the guarantee system also informs the depositor on request whether certain products are covered or not. If deposits are covered, the member of the guarantee system also confirms this on the statement of account.