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Aktualności CitiService

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TABELA KURSÓW



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**WORKING HOURS OF
ORDER ACCEPTANCE
BY POLAND'S CENTRAL
BANK (NBP)
AND POLISH CLEARING
HOUSE (KIR S.A.) ON
DECEMBER 23 AND 30,
2011**

We kindly inform you that **23/12/2011** is a normal working day of the Polish Clearing House and Poland's Central Bank.

On **30/12/2011** there will be only two instead of the usual three clearing sessions in Elixir system.

You will be informed of the hours of order acceptance by Bank Handlowy w Warszawie S.A. in a **special edition of CitiService News** in December 2011.

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**NEW PRODUCT OF
TRADE FINANCE
DEPARTMENT**

We present you a unique product – **Trade Loan**. This is a product designed for business entities to obtain funds for current operations with no need to produce any additional trade documents. The solution will mainly ensure the working capital necessary to settle all business commitments of a company.

Trade Loan is the first of its kind product which offers flexible financing as an alternative to discounting services. The loan is released based on an electronic request sent to the Bank through an electronic platform, with no need to produce any other documents.

How does the Trade Loan work?

Under the Trade Loan the Bank grants to a client - a vendor in the trade transaction, short-term purpose loans that ensure working capital necessary to complete the trade orders or enable to obtain earlier the funds from the sales transaction made.

The financing may be released even before issuing the sales document (invoice) – the basis for granting the financing may be an order placed by a contractor. The Trade Loan offered to a vendor does not require a transfer of receivables to Citi Handlowy.

The Trade Loan is also a great solution for the clients who are buyers in a trade transaction (they purchase the goods or services). Under this product, the buyer will receive short-term purpose loans for making prepayment for the vendor (before issuing invoice by a vendor).

For further information and conditions of the offer, please contact your Relationship Manager.

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discount

TRANSFERS IN SOUTH KOREAN WON - IMPORTANT

Upon the requests of the Korean banks, we inform you that it is required to provide **the telephone number of the transfer's receiver** in the details space.

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ACCEPTANCE OF EUROELIXIR TRANSFERS - IMPORTANT

Due to technical reasons on part of the Bank, acceptance of EUR transfers through Euroelixir to the accounts maintained with Citi Handlowy **has been temporarily suspended and will be resumed on December 19, 2011.**

The EUR funds to the banks accounts maintained with Citi Handlowy may be transferred through SWIFT or SEPA.

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EXCHANGE RATE FOREIGN TRANSFERS – PROCESS AUTOMATION

We kindly inform you that starting November **the service of the product: Outcoming Foreign Payments which require an exchange rate** has been automated.

This will significantly enhance and speed up processing of correctly issued payment orders **when the following rules are observed:**

1. The exchange rate must be set with the Treasury Department before initiating the payment, otherwise there might be a risk of applying other exchange rate, which may result in additional costs.
2. In view of the process automation, providing information on the negotiated exchange rate in CitiDirect is no longer required. Please do not use the space "Other Instructions" for this purpose. Applying this rule will greatly speed up the realization of transfers with individual exchange rate.

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