



# Bank Handlowy w Warszawie S.A.

## 1Q'25 earnings conference

May 8th, 2025

# 1Q'25| Financial results summary

## 1Q'25 Financial results

Revenue	Net profit	ROE
PLN 1,067 MM	PLN 435 MM	20.0%

## Balance sheet dynamics YoY

Loans *	Deposits
+12%	+9%

## Capital ratio

TLAC TREA
26,5%

## Business segments' performance in 1Q'25

### Institutional Banking | Significant growth of loan portfolio

- **Revenue:** lower by 11% QoQ due to high base effect in 4Q'24 linked with higher income on treasury activity. On the other hand, core recurrent revenue (sum of net interest income and net fee & commission income) grew by +2% QoQ driven by growing clients' demand for financing
- **Loans:** non-financial and financial clients' volume increased by +8% QoQ. Each segment of the Bank had positive contribution to assets growth
- **Transactions:** good structure of new financing volumes – 76% share of long-term loans
- **Financial markets:** lower FX volumes driven by high base effect in 4Q'24. On the other hand, continuation of positive trends in brokerage, turnover growth by +63% QoQ
- **Transaction banking:** growth of average trade finance assets by +6% QoQ

### Consumer Banking | Strong sale of FX and investment products

- **Revenue:** stable in QoQ perspective excl. one-off event (valuation of capital investment's instruments)
- **Deposits:** maintained deposits growth by +1% QoQ driven by attractive offer for transactionally active clients
- **FX:** FX volumes growth by +16% QoQ
- **Wealth Management:** growth of investment products sale by +30% QoQ

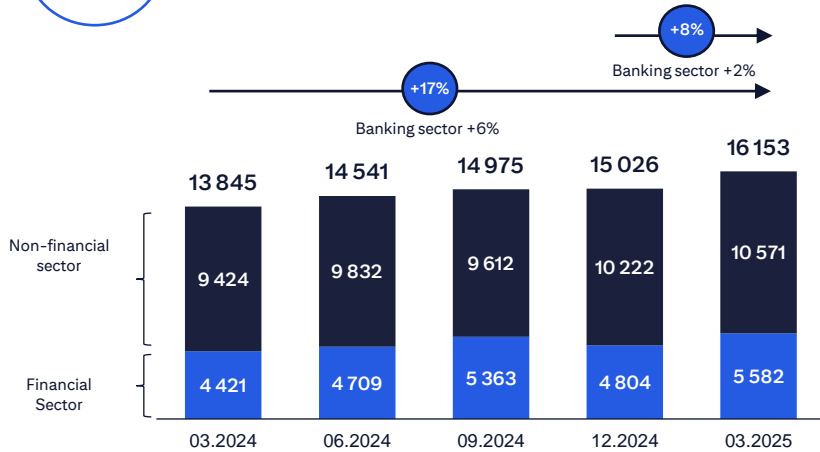
\*) Excl. Reverse Repo transactions

# Institutional Banking | Business volumes

## Loan volume growth dynamics above banking sector



### Loan volumes (PLN MM)

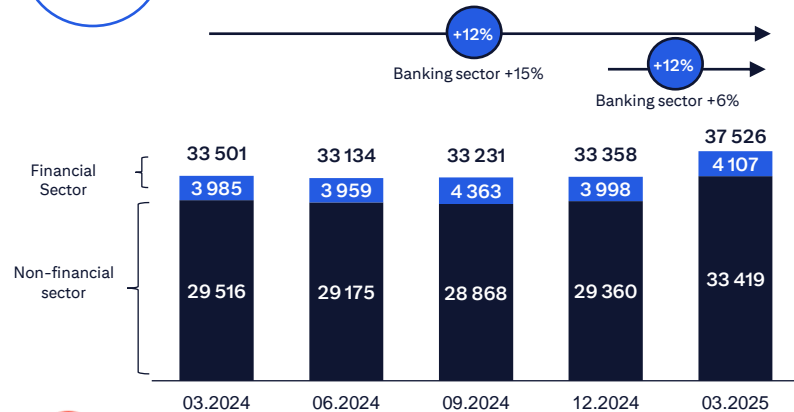


#### Dynamics of clients' assets

	QoQ	YoY
1. Commercial banking	+3%	+21%
2. Global Clients	+4%	+8%
3. Corporate Clients	+19%	+41%



### Deposit volumes (PLN MM)

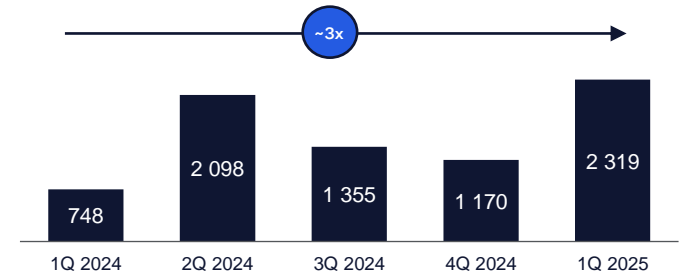


#### Dynamics of liabilities to clients

	QoQ	YoY
1. Commercial Banking	0%	+7%
2. Global Clients	(9%)	(5%)
3. Corporate Clients	+49%	+50%
4. Public Sector	+91%	+32%

### 1Q 2025 transaction volumes

#### 1. New loans to institutional clients (PLN MM)



\* New financing granted or increase in current financing volume or extension in maturity

#### 2. FX volumes

- **↑13% YoY** – FX volumes

#### 3. Transaction Banking

- **↑7% YoY** – number of cross-border money transfers
- **↑1% YoY** – number of domestic money transfers
- **↑1% YoY** – number of transactions processed online

#### 4. Custody

- **Leading position in terms of market share**
- **↑4.5 pp.** – Bank's market share

# Institutional Banking | Key transactions



## Financing



### Loan

Financing of the strategic investments in Poland: Energy sector transformation, decarbonization of the Polish economy, support for economic growth

**citi handlowy**



### Syndicated loan

**EUR 252 MM**

**citi handlowy**



### Syndicated loan

**PLN 4.2 B**

**citi handlowy**



### Syndicated loan

**PLN 1.77 B**

**EUR 101 MM**

**citi handlowy**



## Capital markets



### IPO

**PLN 1.7 B**

**citi handlowy**

**citi**

DMBH acted as a  
Global Coordinator  
and Joint Bookrunner



### Issue of the new series of shares

**PLN 1.5 B**

**citi handlowy**

**citi**

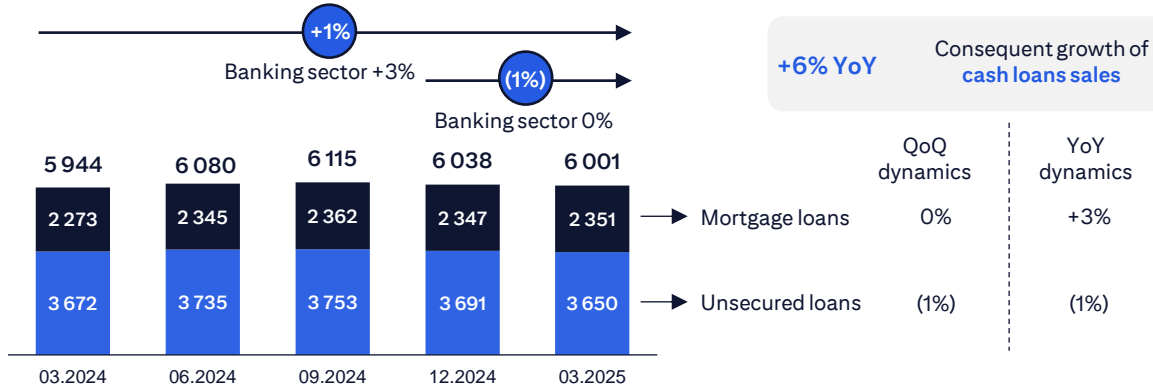
DMBH acted as a  
Joint Bookrunner

# Consumer Banking | Business volumes

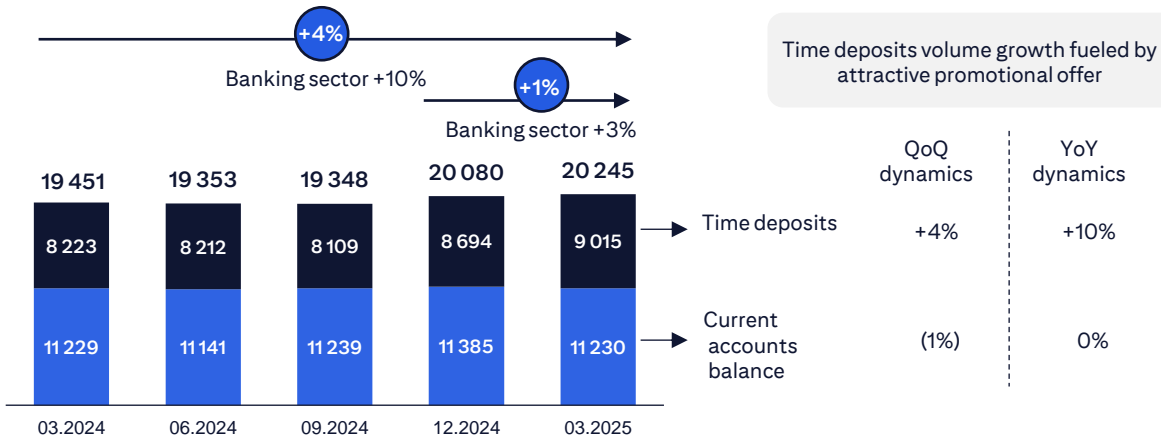
Strong performance in investments and FX



## Loan volumes (PLN MM)



## Deposit volumes (PLN MM)



## 1Q 2025 transaction volumes

### 1. FX volumes

- FX volumes growth by **14% YoY**
- Number of transactions** in CitiKantor grew by **20% YoY**
- 64% of FX volumes** were processed via CitiKantor
- Record high transactions number** in CitiKantor

### 2. Private Banking

- ↑10% YoY** - average Total Relationship Balance
- ↑6% YoY** - number of Citigold Private Client

### 3. Cards

- ↓4% YoY** - card transaction value (domestic)
- ↓3% YoY** - card transaction value (cross border)

# We do not forget about Ukraine



Mentoring and  
support for

524

refugees from Ukraine



Aid for refugees from Ukraine  
preventing homelessness



Citi and Citi Foundation donated  
more than **USD 7 MM** for  
humanitarian actions in Poland  
and Ukraine

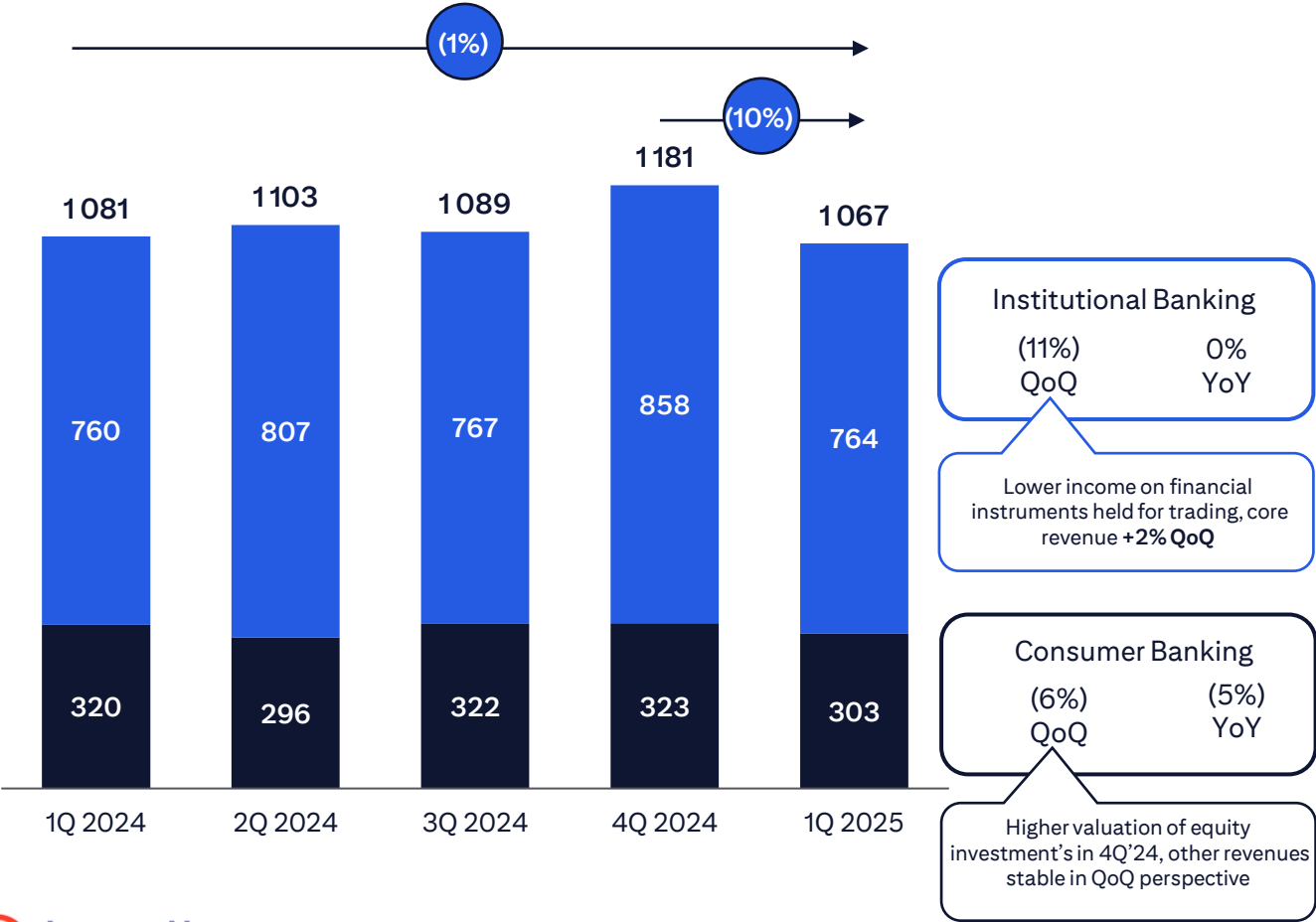


# Consolidated financial results

# Total Revenue

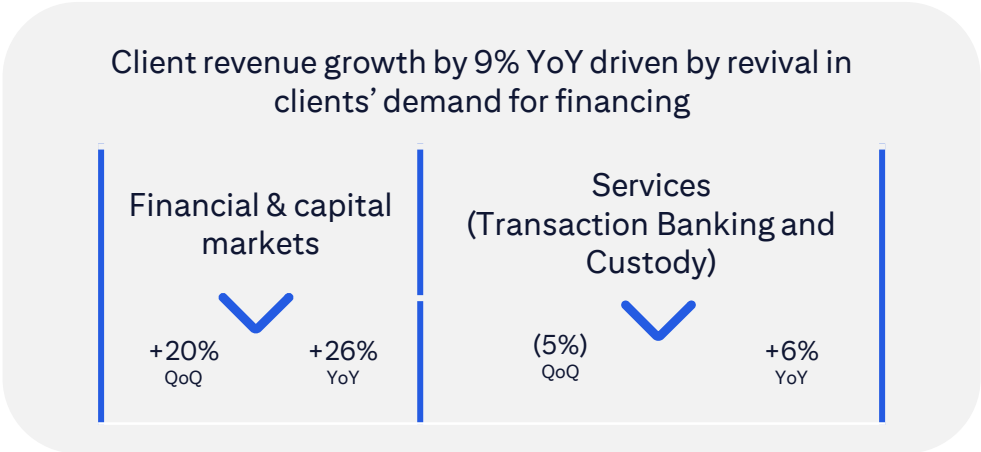
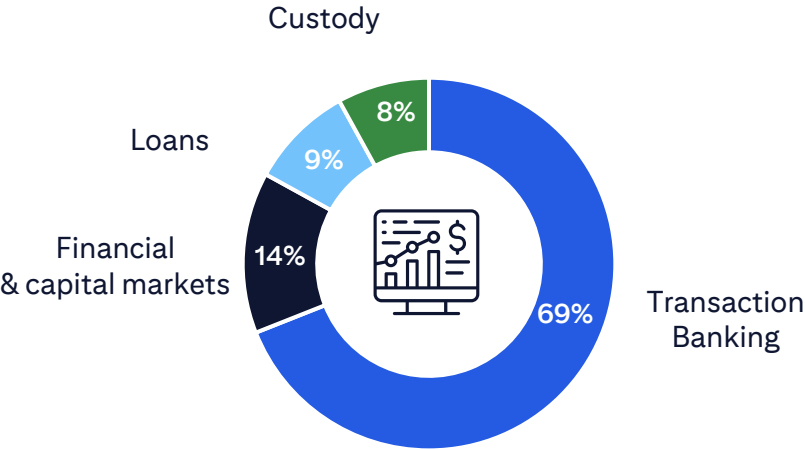
## Revenue – segment split (PLN MM)

Maintained high core revenue of the Bank (sum of net interest income and net fees & commission income) driven by higher clients’ demand for financing – loans and capital markets.



## Institutional Banking in 1Q'25

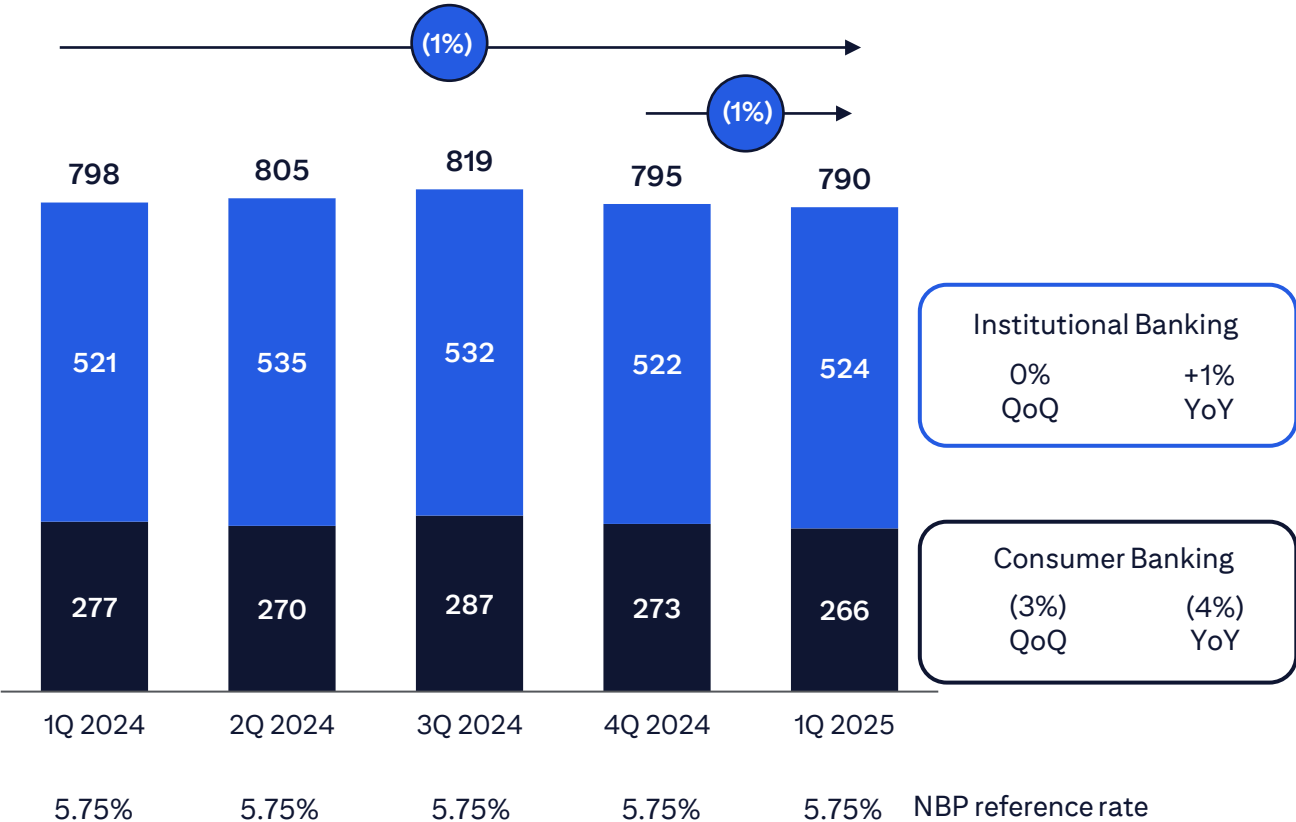
Share of Institutional Banking products in clients’ revenue mix (Management view)



# Net interest income

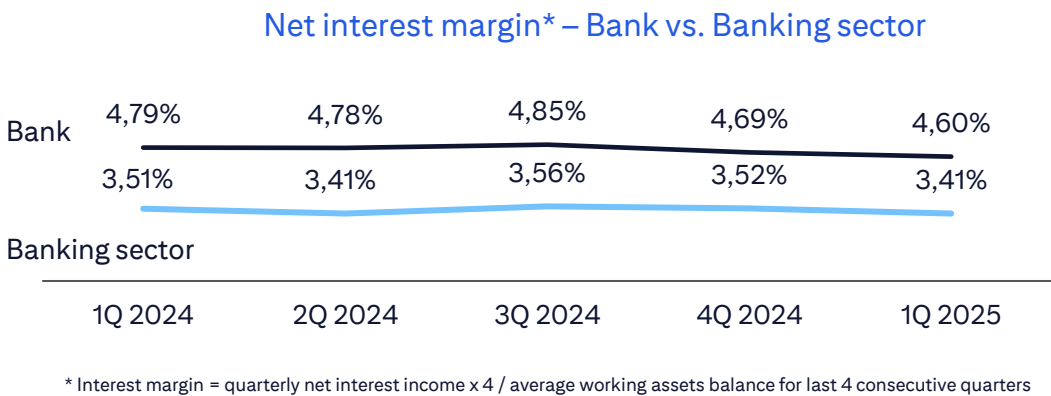
## Net interest income – segment split (PLN MM)

Stable net interest income in Institutional Banking. Higher loan volumes affected client revenues positively.



## Net interest margin

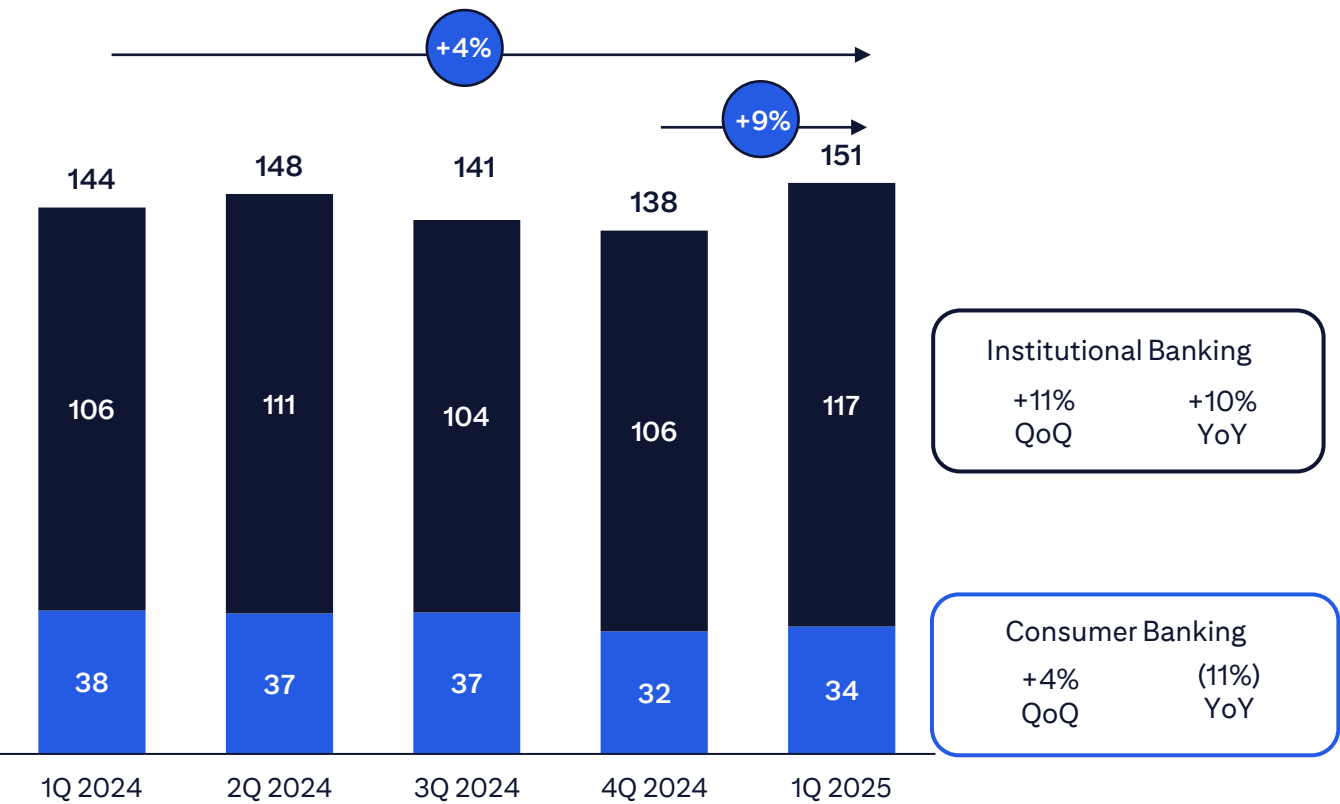
Visible growth of margin on Institutional Banking products.



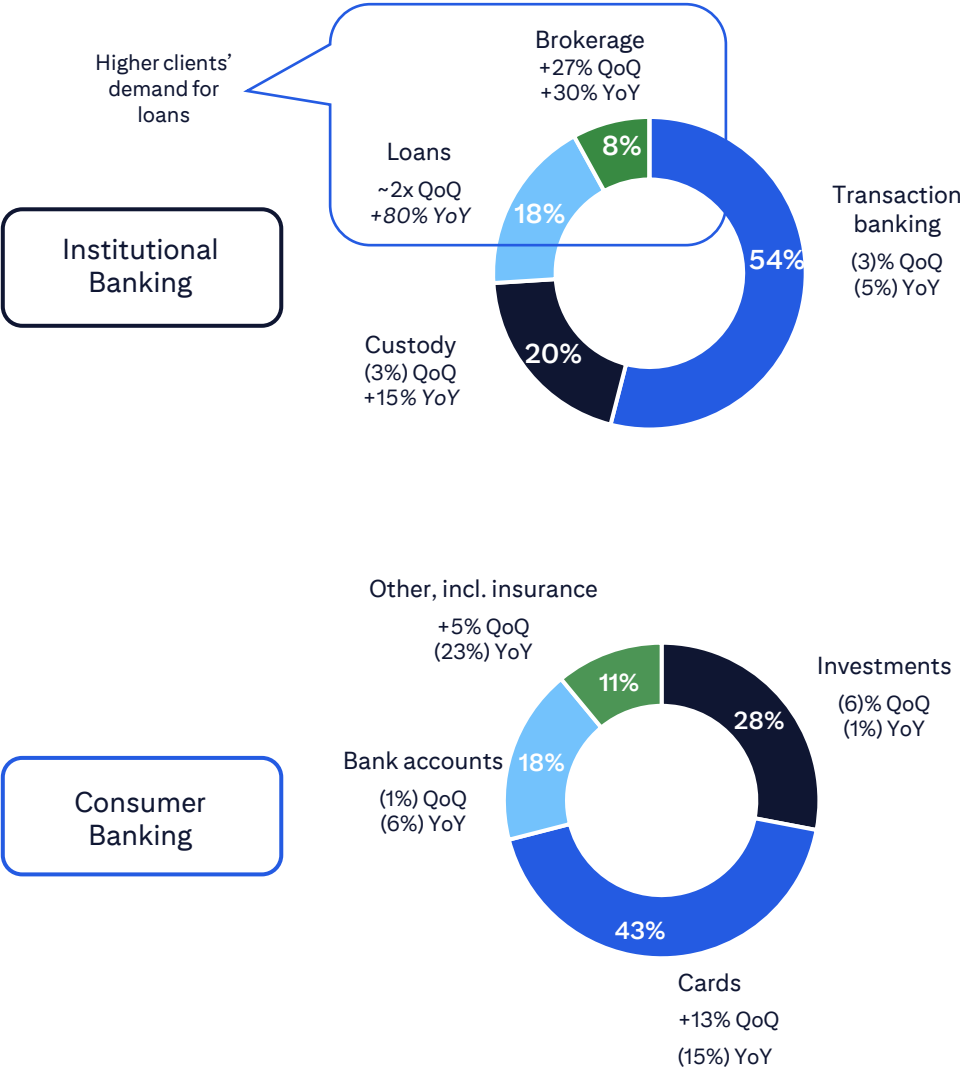
# Net fee and commission income

## Net fees & commission income – segment split (PLN MM)

High clients' activity in the Institutional Banking segment was the most important growth factor for fees & commission income growth

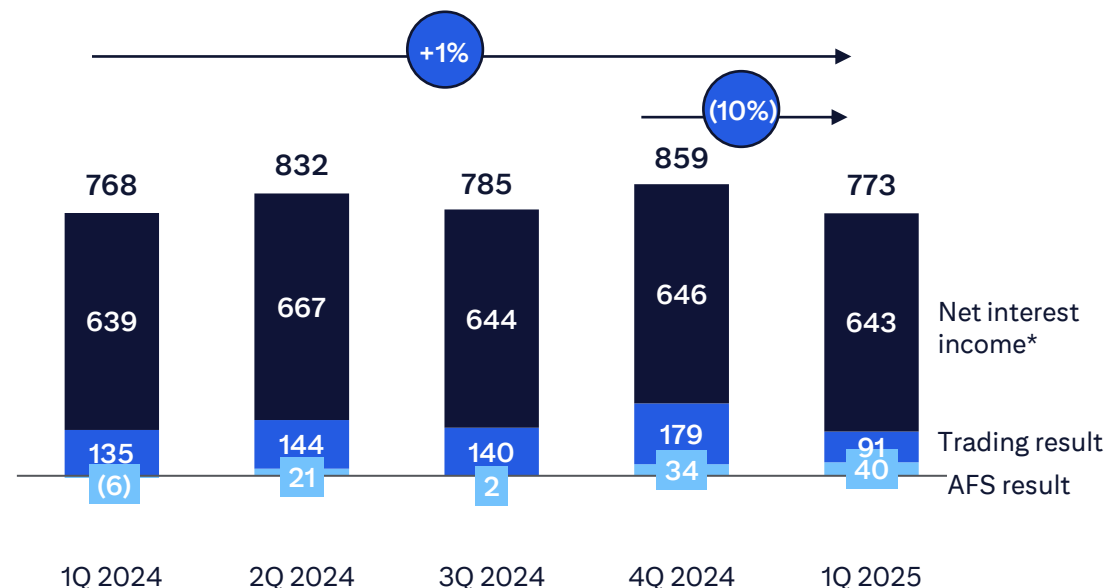


## Net fees & commission income for 1Q'25 – structure and dynamics



# Treasury

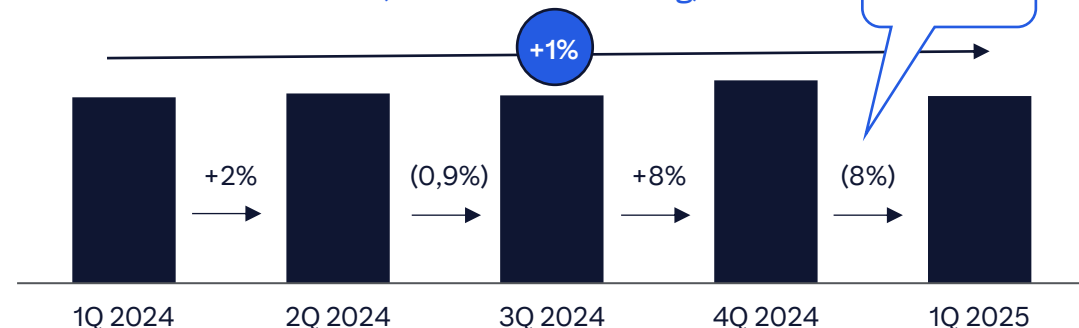
## Treasury result (PLN MM)



\* Sum of net interest income on debt securities, amounts due from banks and derivatives in hedge accounting

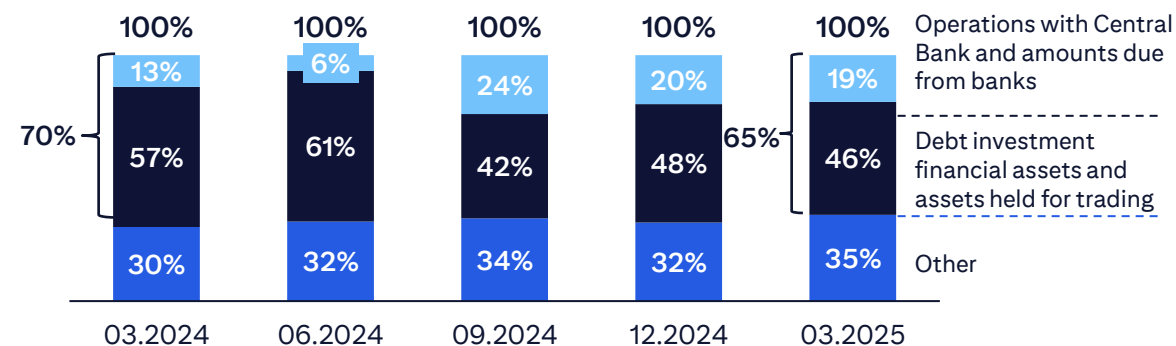
## Income on FX – client activity (Institutional Banking)

High FX volume  
base in 4Q  
2024



## Balance sheet structure (%)

Decrease of share of debt securities portfolio as a result of client assets growth

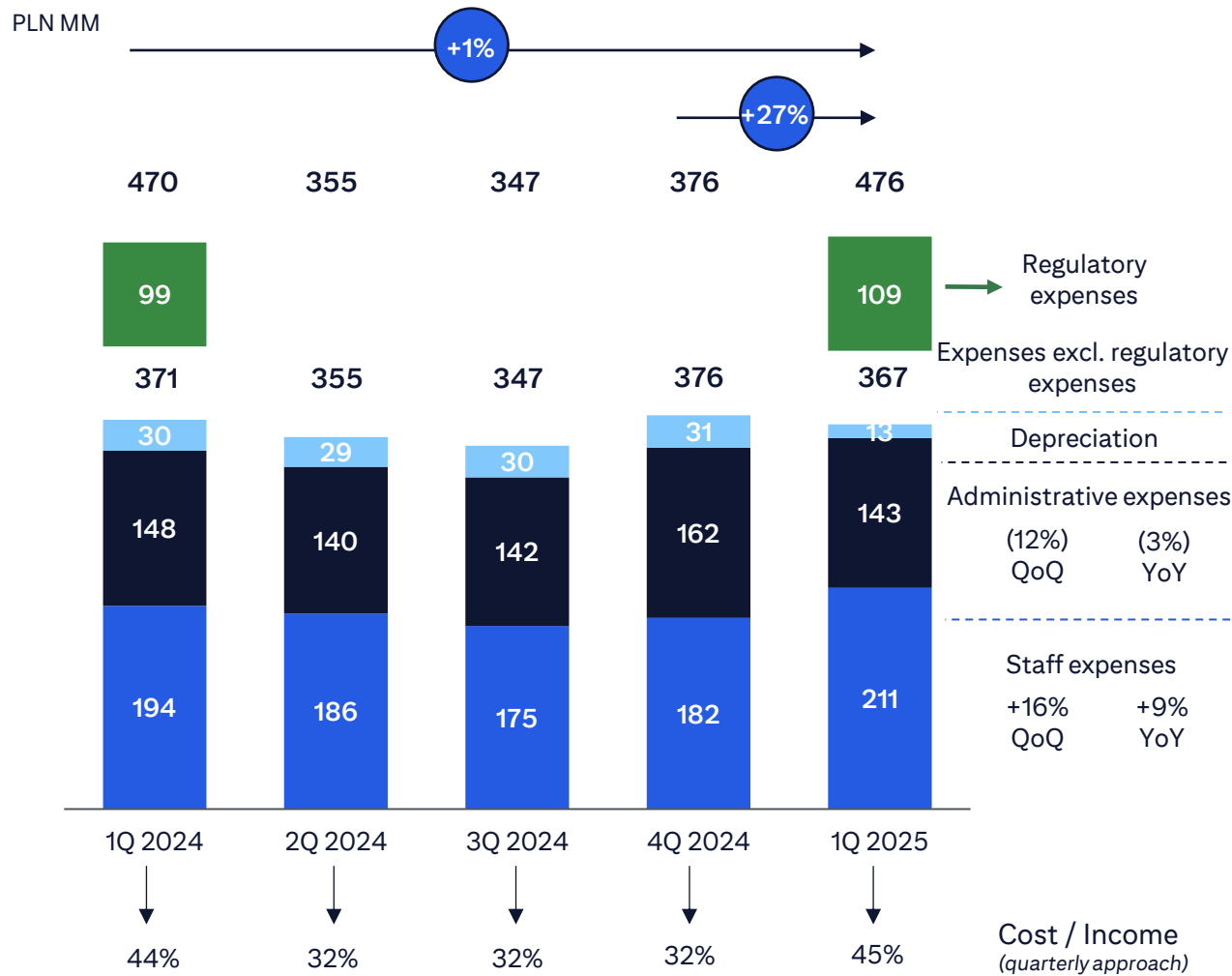


## Revaluation reserve (PLN MM)



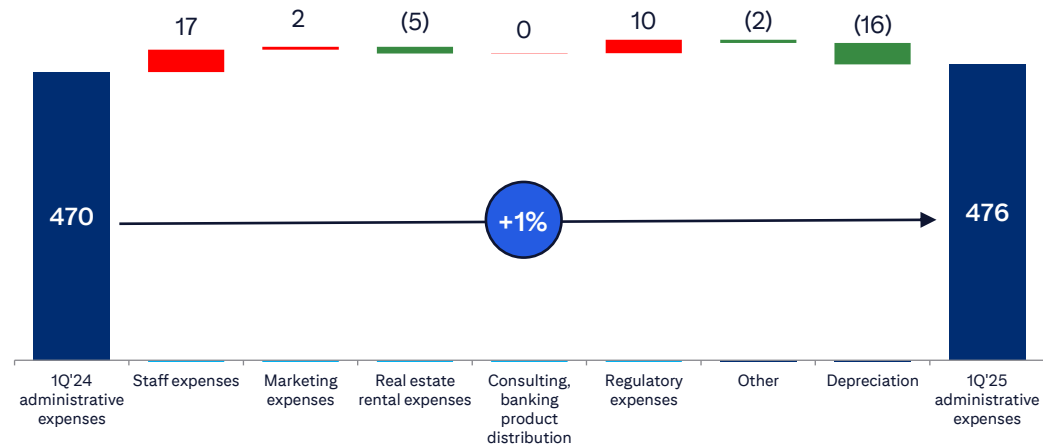
# Expenses

## Operating expenses (PLN MM)



## 1Q 2025 Expenses by type (PLN MM)

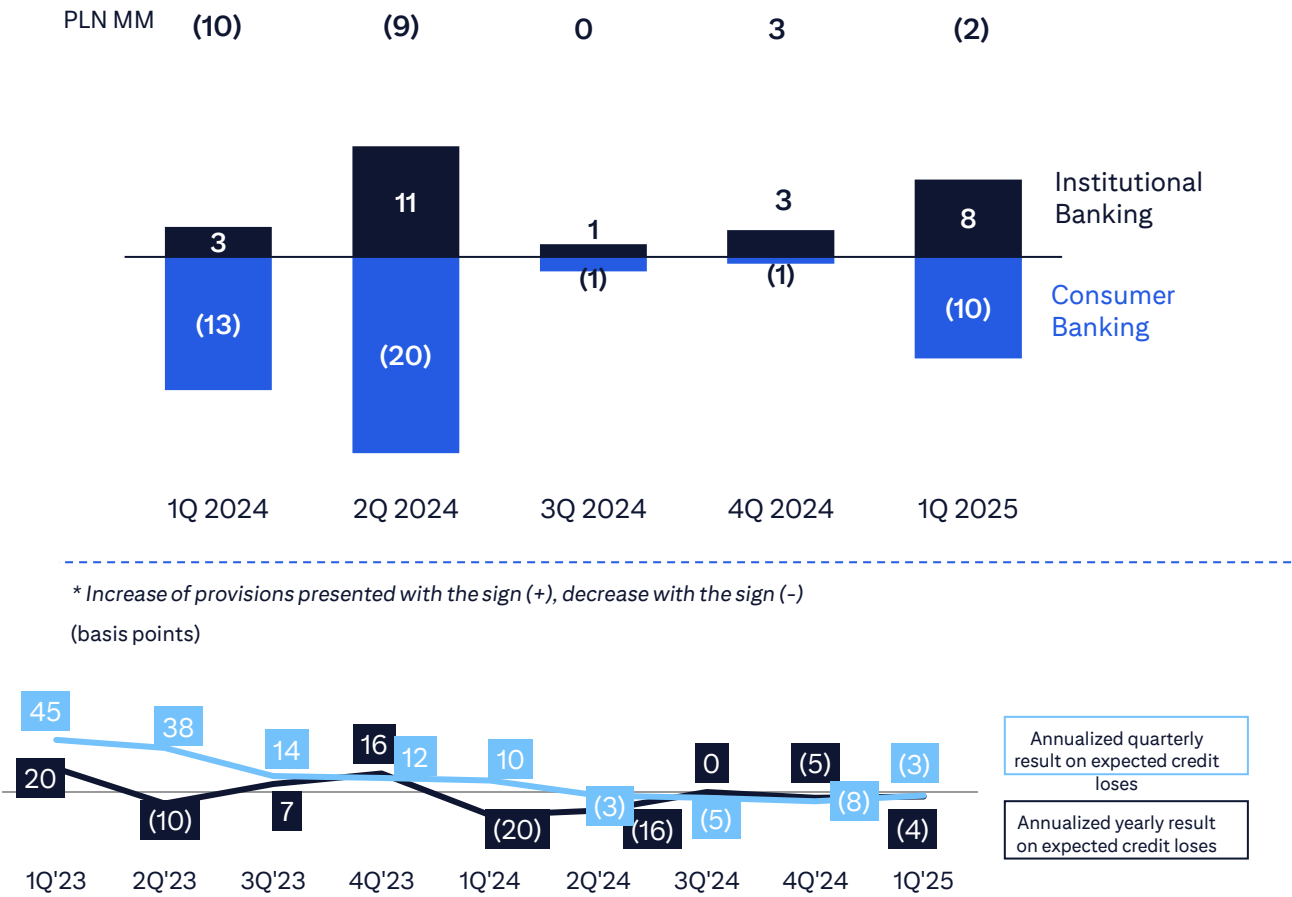
Operating expenses growth fueled by higher remunerations and regulatory expenses, almost entirely balanced by lower depreciation in Consumer Banking segment.



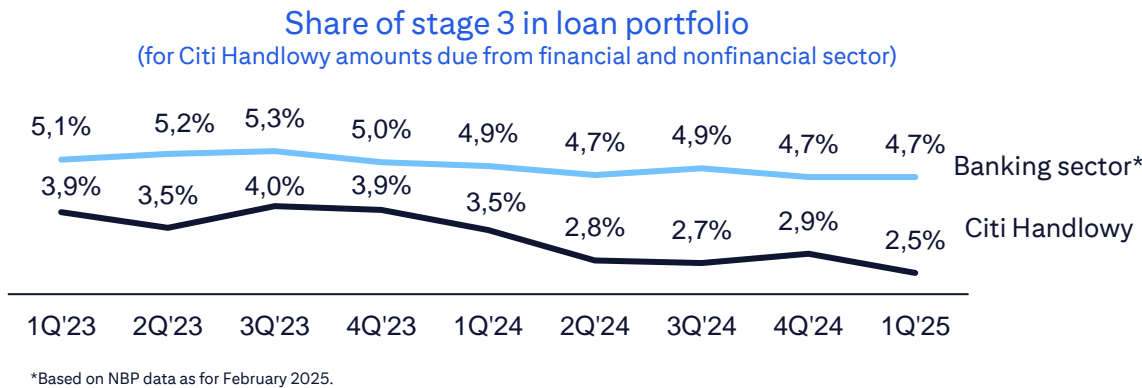
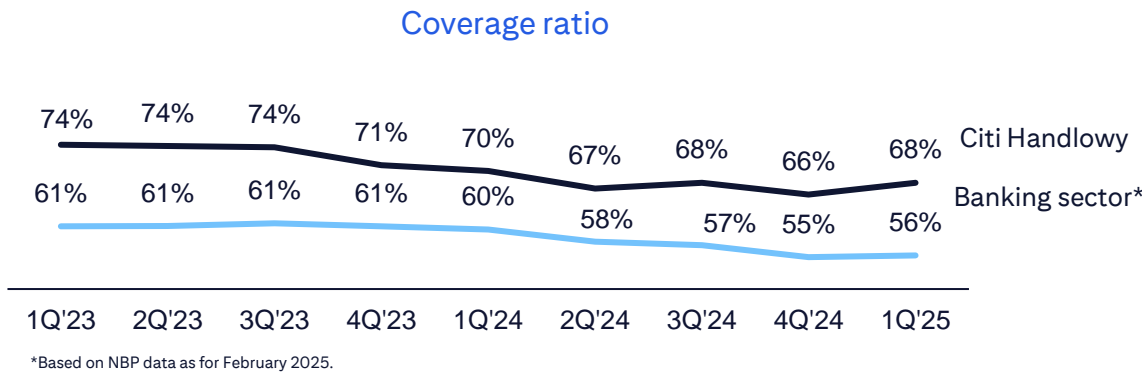
# Cost of Risk

## Cost of Risk

High quality of loan portfolio reflected in better than market NPL and coverage ratios.



## Coverage ratio and NPL



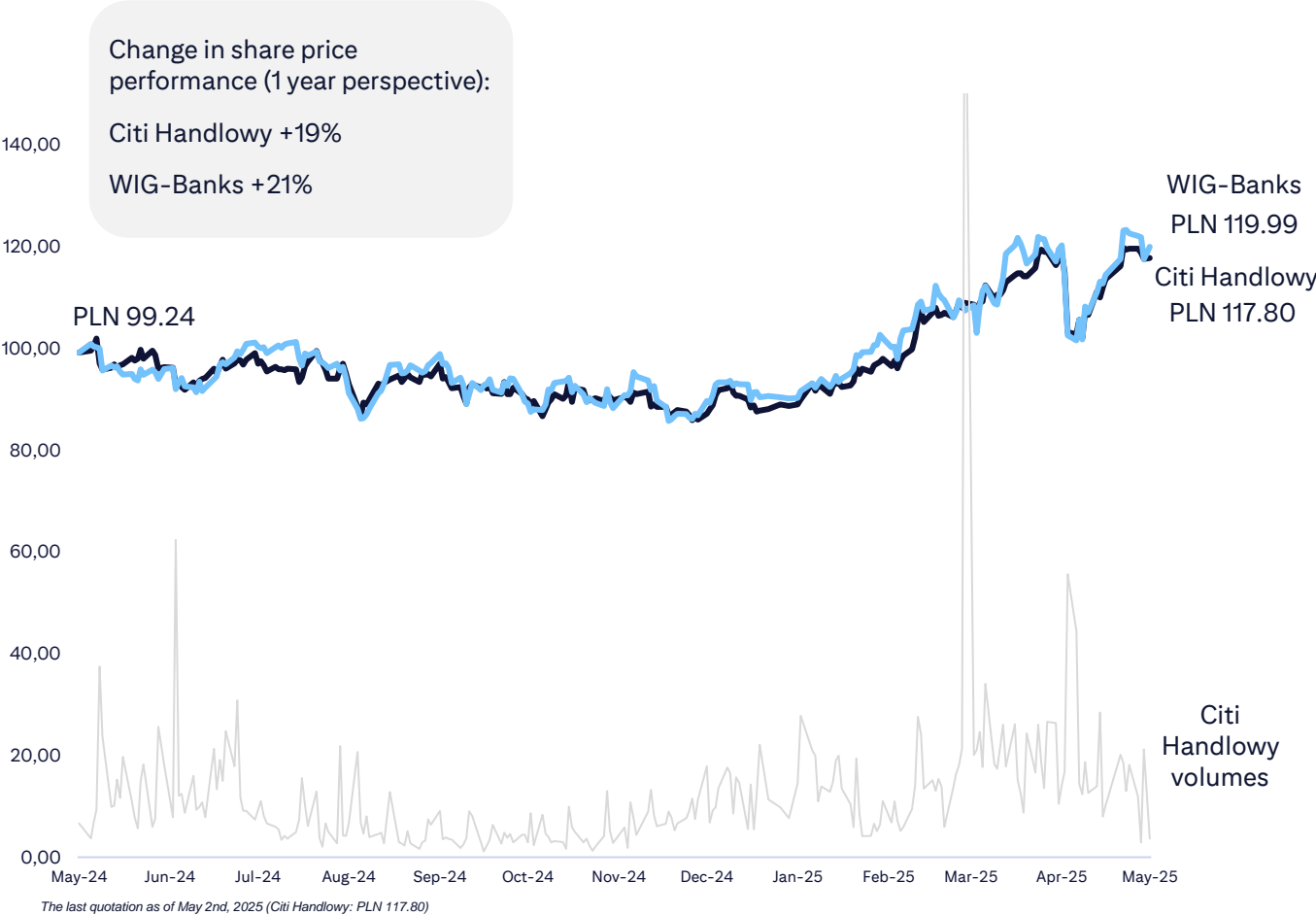
# Summary of the Capital Group financial results

	1Q25	4Q24	ΔQoQ	1Q24	ΔYoY
Net interest income	790	795	(1%)	798	(1%)
Net fee and commission income	151	138	9%	144	4%
<b>Core revenue</b>	<b>940</b>	<b>933</b>	<b>1%</b>	<b>942</b>	<b>(0%)</b>
Treasury	128	221	(42%)	137	(6%)
Other	(2)	27	-	1	(236%)
<b>Total revenue</b>	<b>1,067</b>	<b>1,181</b>	<b>(10%)</b>	<b>1,081</b>	<b>(1%)</b>
<b>Expenses</b>	<b>(476)</b>	<b>(376)</b>	<b>27%</b>	<b>(470)</b>	<b>1%</b>
<b>Operating margin</b>	<b>591</b>	<b>805</b>	<b>(27%)</b>	<b>610</b>	<b>(3%)</b>
<b>Net impairment losses</b>	<b>2</b>	<b>(3)</b>	<b>-</b>	<b>10</b>	<b>(77%)</b>
<b>Impairment of non-financial assets</b>	<b>0</b>	<b>(252)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Bank levy	(40)	(42)	(4%)	(45)	(11%)
<b>Profit before tax</b>	<b>554</b>	<b>507</b>	<b>9%</b>	<b>577</b>	<b>(4%)</b>
Corporate income tax	(119)	(139)	(14%)	(123)	(3%)
<b>Net profit</b>	<b>435</b>	<b>368</b>	<b>18%</b>	<b>454</b>	<b>(4%)</b>
ROE	20.0%	21.1%	(1.1 pp.)	26.4%	(6.4 pp.)
ROA	2.4%	2.4%	(0.6 pp.)	2.9%	(1.1 pp.)
<b>Revaluation reserve</b>	<b>(15)</b>	<b>(65)</b>	<b>(77%)</b>	<b>243</b>	<b>(106%)</b>
<b>Assets</b>	<b>77,162</b>	<b>72,478</b>	<b>6%</b>	<b>75,204</b>	<b>3%</b>
<b>Net loans</b>	<b>24,818</b>	<b>21,367</b>	<b>16%</b>	<b>20,466</b>	<b>21%</b>
<b>Deposits</b>	<b>57,772</b>	<b>53,437</b>	<b>8%</b>	<b>52,952</b>	<b>9%</b>
Loans / Deposits	43%	40%		39%	
TLAC TREA	26.5%	24.4%		23.7%	

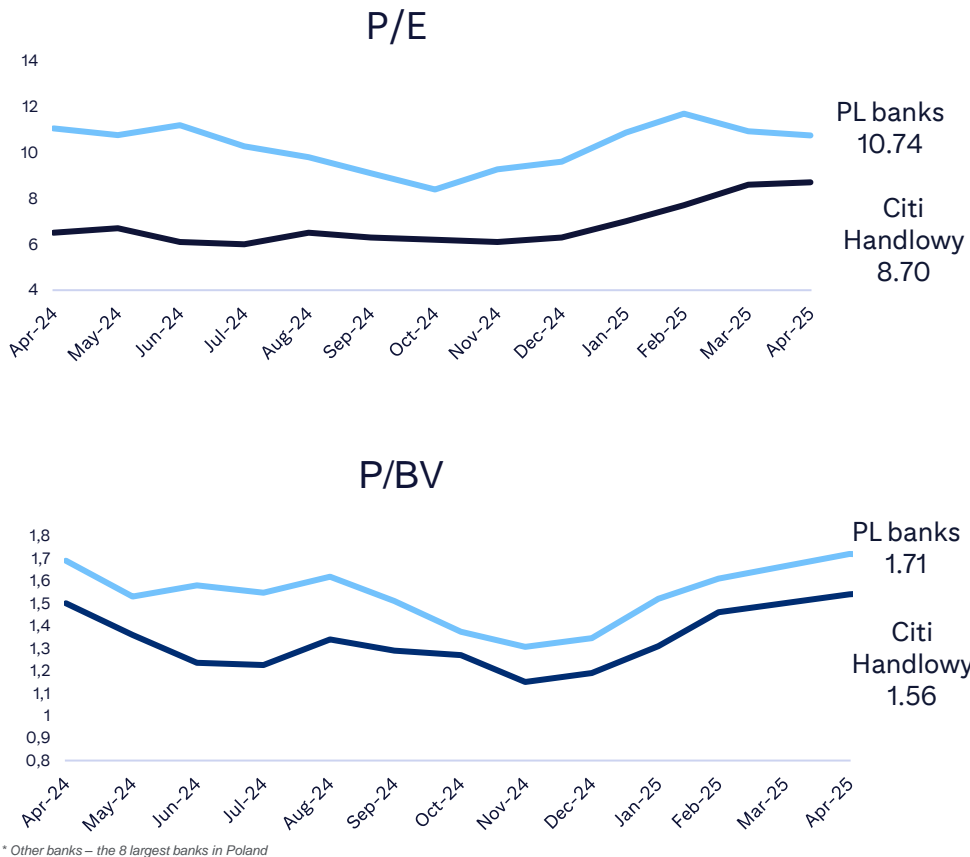
# Appendix

# Citi Handlowy – change in share price

## Change in Bank's share price vs. WIG-Banks index

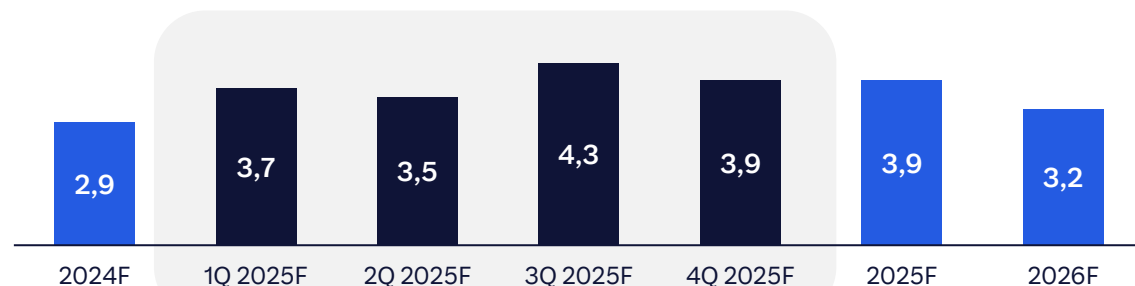


## BHW's share valuation vs. other banks



# Forecasts for Polish economy

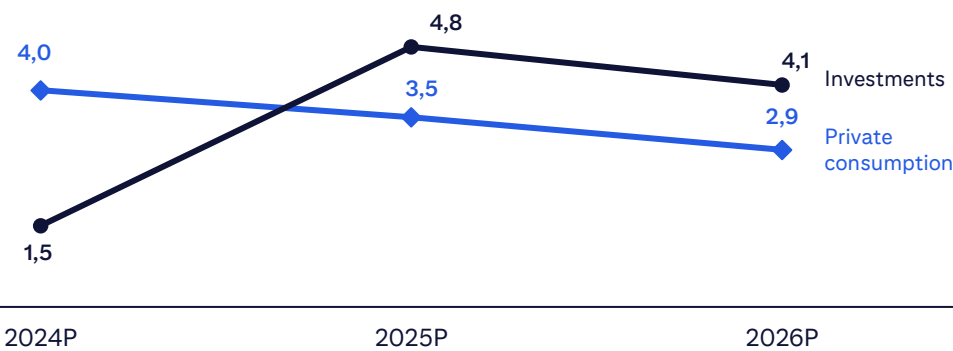
## GDP of Poland (% YoY)



Based on Citi analyst forecasts (data as of 05.05.2025)

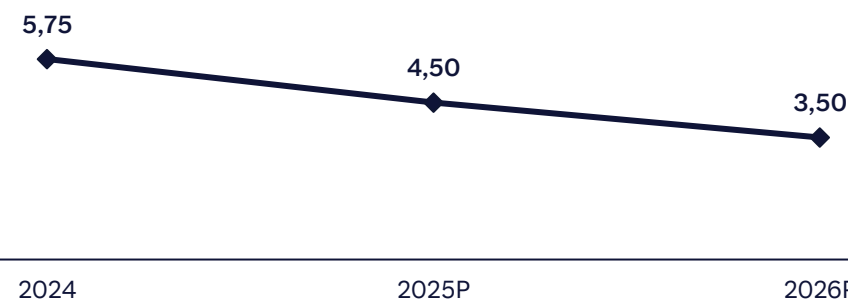
- The most important recent event on the financial markets was the introduction by the new US administration of high import tariffs on almost all countries of the world.
- The implemented changes have several serious consequences. Firstly, for the US economy higher tariffs mean a sharp increase in inflation and a drop in economic activity as a consequence. As a result, the scenario of a recession in the US is becoming increasingly likely. Moreover, if the direction of trade policy is maintained, a deep slowdown of the global economy will be possible also.
- Although export to the US constitutes ~3% of Polish exports, the intensification of tariff wars could have a noticeable impact on economic activity in the country. Taking into account indirect trade links, for example the fact that components manufactured in Poland are then assembled in Germany and ultimately shipped to the US, the exposure to the US market almost doubles and reaches 6.2%.
- Taking these factors into account, this month we lowered our GDP growth forecasts for Poland. For 2025 alone, the reduction in forecasts is small (-0.1 pp to 3.9%), mainly because the effects of the tariff war will only become apparent in the second half of the year. In turn, the impact on 2026 will probably be higher - we expect GDP growth at 3.2%, which is -0.4 pp below the previous forecast.

## Consumption and investments CPI (% YoY)



Based on Citi analyst forecasts (data as of 05.05.2025)

## NBP reference rate (% EoP)



Based on Citi analyst forecasts (data as of 05.05.2025)

# Capital Group – profit and loss account

PLN MM	1Q24	2Q24	3Q24	3Q24	1Q25	1Q25 vs.4Q24		1Q25 vs.1Q24	
						PLN MM	%	PLN MM	%
Net interest income	798	805	819	795	790	(6)	(1%)	(8)	(1%)
Net fee and commission income	144	148	141	138	151	13	9%	6	4%
Dividend income	0	11	1	0	0	(0)	(30%)	(0)	(4%)
Net gain on trading financial instruments and revaluation	135	144	140	179	91	(88)	(49%)	(45)	(33%)
Net gain on debt investment financial assets measured at fair value through other comprehensive income	(6)	21	2	34	40	6	17%	46	-
Hedge accounting	8	2	(8)	7	(2)	(10)	-	(10)	-
Treasury	137	166	133	221	128	(92)	(42%)	(9)	(6%)
Net gain on other equity instruments	3	(10)	3	35	2	(34)	(95%)	(1)	(46%)
Net other operating income	(2)	(17)	(8)	(9)	(3)	5	(60%)	(2)	100%
Revenue	1,081	1,103	1,089	1,181	1,067	(114)	(10%)	(14)	(1%)
Expenses	(441)	(326)	(316)	(345)	(463)	(118)	34%	(22)	5%
Depreciation	(30)	(29)	(30)	(31)	(13)	18	(58%)	16	(56%)
Expenses and depreciation	(470)	(355)	(347)	(376)	(476)	(100)	27%	(6)	1%
Operating margin	610	748	743	805	591	(214)	(27%)	(20)	(3%)
Net impairment allowances on non-financial assets	-	(180)	-	(252)	-	252	-	-	-
Profit/(loss) on sale of tangible fixed assets	1.8	(0.1)	(0.3)	(0.8)	1.1	1.9	-	(0.8)	(42%)
Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments	10	9	0	(3)	2	5	-	(8)	(77%)
Tax on certain financial institutions	(45)	(48)	(39)	(42)	(40)	2	(4%)	5	(11%)
EBIT	577	528	703	507	554	47	9%	(23)	(4%)
Corporate income tax	(123)	(134)	(159)	(139)	(119)	20	(14%)	4	(3%)
Net profit	454	394	544	368	435	67	18%	(19)	(4%)
C/I ratio	44%	32%	32%	32%	45%				

# Institutional Banking – profit and loss account

PLN MM	1Q24	2Q24	3Q24	4Q24	1Q25	1Q25 vs.4Q24		1Q25 vs1Q24	
						PLN MM	%	PLN MM	%
<b>Net interest income</b>	<b>521</b>	<b>535</b>	<b>532</b>	<b>522</b>	<b>524</b>	<b>2</b>	<b>0%</b>	<b>3</b>	<b>1%</b>
<b>Net fee and commission income</b>	<b>106</b>	<b>111</b>	<b>104</b>	<b>106</b>	<b>117</b>	<b>11</b>	<b>11%</b>	<b>11</b>	<b>10%</b>
Dividend income	0	2	1	0	0	(0)	(57%)	(0)	(26%)
Net gain on trading financial instruments and revaluation	127	136	131	171	82	(88)	(52%)	(45)	(35%)
Net gain on debt investment financial assets measured at fair value through other comprehensive income	(6)	21	2	34	40	6	17%	46	-
Hedge accounting	8	2	(8)	7	(2)	(10)	-	(10)	-
<b>Treasury</b>	<b>129</b>	<b>158</b>	<b>124</b>	<b>212</b>	<b>120</b>	<b>(93)</b>	<b>(44%)</b>	<b>(9)</b>	<b>(7%)</b>
Net gain on other equity instruments	2	(2)	7	12	1	(11)	(90%)	(1)	(40%)
Net other operating income	2	4	(1)	5	2	(3)	(60%)	(0)	(9%)
<b>Revenue</b>	<b>760</b>	<b>807</b>	<b>767</b>	<b>858</b>	<b>764</b>	<b>(94)</b>	<b>(11%)</b>	<b>3</b>	<b>0%</b>
Expenses	(241)	(144)	(139)	(145)	(242)	(96)	66%	(1)	0%
Depreciation	(6)	(7)	(8)	(8)	(8)	0	(1%)	(2)	27%
<b>Expenses and depreciation</b>	<b>(247)</b>	<b>(151)</b>	<b>(146)</b>	<b>(154)</b>	<b>(250)</b>	<b>(96)</b>	<b>63%</b>	<b>(2)</b>	<b>1%</b>
<b>Operating margin</b>	<b>513</b>	<b>656</b>	<b>621</b>	<b>704</b>	<b>514</b>	<b>(190)</b>	<b>(27%)</b>	<b>1</b>	<b>0%</b>
Profit/(loss) on sale of tangible fixed assets	1.9	-0.1	-0.2	-0.7	1.1	2	-	(1)	(41%)
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>(3)</b>	<b>(11)</b>	<b>(1)</b>	<b>(3)</b>	<b>(8)</b>	<b>(4)</b>	<b>129%</b>	<b>(5)</b>	<b>158%</b>
Tax on certain financial institutions	(30)	(34)	(27)	(29)	(28)	1	(4%)	2	(6%)
<b>EBIT</b>	<b>482</b>	<b>611</b>	<b>592</b>	<b>670</b>	<b>479</b>	<b>(191)</b>	<b>(29%)</b>	<b>(3)</b>	<b>(1%)</b>
<b>C/I ratio</b>	<b>33%</b>	<b>19%</b>	<b>19%</b>	<b>18%</b>	<b>33%</b>				

# Consumer Banking – profit and loss account

PLN MM	1Q24	2Q24	3Q24	4Q24	1Q25	1Q25 vs.4Q24		1Q25 vs.1Q24	
						PLN MM	%	PLN MM	%
Net interest income	277	270	287	273	266	(7)	(3%)	(11)	(4%)
Net fee and commission income	38	37	37	32	34	1	4%	(4)	(11%)
Dividend income	0	9	0	0	0	(0)	(6%)	0	9%
Net gain on trading financial instruments and revaluation	8	8	9	8	8	0	3%	0	3%
Net gain on other equity instruments	1	(8)	(4)	23	0	(22)	(98%)	(1)	(59%)
Net other operating income	(4)	(21)	(7)	(13)	(5)	8	(60%)	(2)	41%
<b>Revenue</b>	<b>320</b>	<b>296</b>	<b>322</b>	<b>323</b>	<b>303</b>	<b>(20)</b>	<b>(6%)</b>	<b>(17)</b>	<b>(5%)</b>
Expenses	(200)	(182)	(178)	(199)	(221)	(22)	11%	(21)	11%
Depreciation	(23)	(22)	(22)	(23)	(5)	18	(78%)	18	(78%)
<b>Expenses and depreciation</b>	<b>(223)</b>	<b>(204)</b>	<b>(200)</b>	<b>(222)</b>	<b>(226)</b>	<b>(4)</b>	<b>2%</b>	<b>(3)</b>	<b>1%</b>
<b>Operating margin</b>	<b>97</b>	<b>92</b>	<b>122</b>	<b>101</b>	<b>77</b>	<b>(24)</b>	<b>(24%)</b>	<b>(20)</b>	<b>(21%)</b>
Net impairment allowances on non-financial assets	-	(180)	-	(252)	-	252	(100%)	-	-
<b>Provision for expected credit losses on financial assets and provisions for off-balance sheet commitments</b>	<b>13</b>	<b>20</b>	<b>1</b>	<b>1</b>	<b>10</b>	<b>10</b>	<b>1363%</b>	<b>(3)</b>	<b>(24%)</b>
Tax on certain financial institutions	(15)	(15)	(12)	(13)	(12)	1	(6%)	3	(21%)
<b>EBIT</b>	<b>95</b>	<b>(83)</b>	<b>112</b>	<b>(163)</b>	<b>75</b>	<b>238</b>	<b>-</b>	<b>(20)</b>	<b>(21%)</b>
<b>C/I ratio</b>	<b>70%</b>	<b>69%</b>	<b>62%</b>	<b>69%</b>	<b>75%</b>				

# Balance sheet - assets

	End of period					1Q2025 vs. 4Q2024		1Q25 vs. 1Q24	
	1Q24	2Q24	3Q24	4Q24	1Q25	PLN B	%	PLN B	%
<b>PLN B</b>									
<b>Cash and cash equivalents</b>	<b>1.0</b>	<b>0.5</b>	<b>1.9</b>	<b>5.8</b>	<b>6.7</b>	<b>0.9</b>	<b>15%</b>	<b>5.6</b>	<b>538%</b>
Amounts due from banks	8.6	4.2	15.5	8.8	8.4	(0.4)	(5%)	(0.2)	(2%)
Financial assets held-for-trading	5.5	5.6	6.0	4.4	4.4	(0.0)	(0%)	(1.0)	(19%)
<b>Debt financial asstes measured at fair value through other comprehensive income</b>	<b>37.2</b>	<b>39.2</b>	<b>24.7</b>	<b>30.1</b>	<b>30.7</b>	<b>0.6</b>	<b>2%</b>	<b>(6.5)</b>	<b>(17%)</b>
<b>Customer loans</b>	<b>20.5</b>	<b>21.2</b>	<b>21.9</b>	<b>21.4</b>	<b>24.8</b>	<b>3.5</b>	<b>16%</b>	<b>4.4</b>	<b>21%</b>
<b>Financial sector entities</b>	<b>5.1</b>	<b>5.3</b>	<b>6.2</b>	<b>5.1</b>	<b>8.2</b>	<b>3.1</b>	<b>61%</b>	<b>3.1</b>	<b>62%</b>
including reverse repo receivables	0.7	0.6	0.9	0.3	-	(0.3)	(100%)	(0.7)	(100%)
<b>Non-financial sector entities</b>	<b>15.4</b>	<b>15.9</b>	<b>15.7</b>	<b>16.3</b>	<b>16.6</b>	<b>0.3</b>	<b>2%</b>	<b>1.2</b>	<b>8%</b>
<b>Institutional Banking</b>	<b>9.4</b>	<b>9.8</b>	<b>9.6</b>	<b>10.2</b>	<b>10.6</b>	<b>0.3</b>	<b>3%</b>	<b>1.1</b>	<b>12%</b>
<b>Consumer Banking</b>	<b>5.9</b>	<b>6.1</b>	<b>6.1</b>	<b>6.0</b>	<b>6.0</b>	<b>(0.0)</b>	<b>(1%)</b>	<b>0.1</b>	<b>1%</b>
Unsecured receivables	3.7	3.7	3.8	3.7	3.7	(0.0)	(1%)	(0.0)	(1%)
Credit cards	2.0	2.0	2.0	2.0	1.9	(0.1)	(5%)	(0.1)	(6%)
Cash loans	1.6	1.7	1.7	1.7	1.7	0.0	2%	0.1	5%
Other unsecured receivables	0.0	0.0	0.0	0.0	0.0	0.0	46%	0.0	41%
Mortgage	2.3	2.3	2.4	2.3	2.4	0.0	0%	0.1	3%
Other assets	2.5	2.3	2.4	2.0	2.2	0.2	8%	(0.3)	(12%)
<b>Total assets</b>	<b>75.2</b>	<b>73.1</b>	<b>72.4</b>	<b>72.5</b>	<b>77.2</b>	<b>4.7</b>	<b>6%</b>	<b>2.0</b>	<b>3%</b>

# Balance sheet – liabilities and equity

	End of period				
	1Q24	2Q24	3Q24	4Q24	1Q25
<b>PLN B</b>					
<b>Total assets</b>	<b>75.2</b>	<b>73.1</b>	<b>72.4</b>	<b>72.5</b>	<b>77.2</b>
Liabilities due to banks	5.3	3.6	3.4	4.4	3.3
Financial liabilities held-for-trading	2.9	3.2	3.2	2.8	2.3
<b>Financial liabilities due to customers</b>	<b>54.5</b>	<b>53.8</b>	<b>53.9</b>	<b>54.0</b>	<b>58.2</b>
Financial sector entities - deposits	4.0	4.0	4.4	4.0	4.1
<b>Non-financial sector entities - deposits</b>	<b>49.0</b>	<b>48.5</b>	<b>48.2</b>	<b>49.4</b>	<b>53.7</b>
Institutional Banking	29.5	29.2	28.9	29.4	33.4
Consumer Banking	19.5	19.4	19.3	20.1	20.2
Other deposits	1.6	1.3	1.3	0.5	0.4
Other liabilities	2.1	3.3	2.1	1.4	3.0
<b>Total liabilities</b>	<b>64.9</b>	<b>63.9</b>	<b>62.7</b>	<b>62.6</b>	<b>66.8</b>
Share capital	0.5	0.5	0.5	0.5	0.5
Supplementary capital	3.0	3.0	3.0	3.0	3.0
Own shares	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Revaluation reserve	0.2	0.2	0.2	(0.1)	(0.0)
Other reserves	3.2	4.1	4.0	4.0	4.0
Retained earning	3.3	1.5	2.0	2.4	2.8
<b>Total Equity</b>	<b>10.3</b>	<b>9.2</b>	<b>9.8</b>	<b>9.9</b>	<b>10.4</b>
<b>Total liabilities &amp; equity</b>	<b>75.2</b>	<b>73.1</b>	<b>72.4</b>	<b>72.5</b>	<b>77.2</b>
Loans / Deposits ratio	39%	40%	42%	40%	43%

1Q2025 vs. 4Q2024		1Q25 vs. 1Q24	
PLN B	%	PLN B	%
4.7	6%	2.0	3%
(1.1)	(25%)	(2.0)	(37%)
(0.4)	(16%)	(0.6)	(20%)
4.2	8%	3.7	7%
0.1	3%	0.1	3%
4.2	9%	4.7	10%
4.1	14%	3.9	13%
0.2	1%	0.8	4%
(0.1)	(23%)	(1.1)	(73%)
1.5	107%	0.8	38%
4.2	7%	1.9	3%
-	0%	-	0%
-	0%	-	0%
0.0	(24%)	(0.0)	335%
0.1	(98%)	(0.2)	-
(0.0)	(0%)	0.8	25%
0.4	18%	(0.5)	(15%)
0.5	5%	0.0	0%
4.7	6%	2.0	3%

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